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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 712)

ANNOUNCEMENT
TERMINATION OF WAFER SUPPLY AGREEMENT

This announcement is made by Comtec Solar Systems Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

Reference is made to the announcement of the Company dated 27 December 2013 (the “**Previous Announcement**”). Unless otherwise stated, terms defined in the Previous Announcement shall have the same meanings when used in this announcement.

The board (“**Board**”) of directors (“**Directors**”) of the Company announces that on 4 December 2017 (after trading hours), Comtec HK entered into a letter agreement (the “**Termination Agreement**”) with Mission to terminate the Wafer Supply Agreement with immediate effect. Pursuant to the Termination Agreement, each party to the Wafer Supply Agreement is fully and unconditionally released from all of their respective duties, obligations and liabilities, and is no longer entitled to their respective rights or benefits, under the Wafer Supply Agreement.

Since December 2013 when the parties entered into the Wafer Supply Agreement and up to the date of the Termination Agreement, the quantities agreed to be purchased by Mission pursuant to the Wafer Supply Agreement had not been fully taken up by Mission and, given the continued unfavorable market conditions, the parties did not expect that the outstanding quantities would be purchased and supplied on the terms as originally agreed under the Wafer Supply Agreement within any definite timeframe. As disclosed in the 2016 annual report of the Company, the outlook for the Group’s wafer manufacturing business is expected to remain challenging and the Group is actively developing its downstream solar business in order to benefit from the better business outlook in that segment of the solar industry. The termination of the Wafer Supply Agreement will allow the management of the Company to allocate its resources more flexibly for the Group’s future development. In addition, the termination of the Wafer Supply Agreement can remove any uncertainty in the

respective rights and obligations of each party under it. In the context and for the reasons as set out above, Comtec HK and Mission mutually agreed to terminate the Wafer Supply Agreement.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Comtec Solar Systems Group Limited
John Yi Zhang
Chairman

Shanghai, the People's Republic of China, 4 December 2017

As at the date of this announcement, the executive Directors are Mr. John Yi Zhang, Mr. Zhang Zhen and Mr. Chau Kwok Keung, the non-executive Director is Mr. Wang Yixin, and the independent non-executive Directors are Mr. Leung Ming Shu, Mr. Kang Sun and Mr. Xu Erming.