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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 712)

BUSINESS UPDATE
UPDATE ON STRATEGIC COOPERATION WITH THE9 GROUP
IN RELATION TO BLOCKCHAIN TECHNOLOGY

This announcement is made by Comtec Solar Systems Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 26 January 2018. Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used herein. As disclosed in the Announcement, C&I Renewable Limited, which is owned as to 70% by the Company and 30% ISDN Holdings, has established a wholly-owned subsidiary in Singapore, namely, C&I Singapore Renewable and Innovative Tech Pte. Ltd. (“**C&I Singapore**”), which will be primarily engaged in the research and development of blockchain technology and the related infrastructure in relation to, and the application of such technology and infrastructure to distribution of solar generated energy.

The Company is pleased to announce that on 1 February 2018, C&I Singapore entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with The9 Singapore Pte. Ltd. (“**The9 Singapore**”), a wholly-owned subsidiary of The9 Limited (“**The9**”, together with its subsidiaries, the “**The9 Group**”), a company listed on the National Association of Securities Dealers Automated Quotation (ticker symbol: NCTY) in relation to the proposed cooperation in relation to blockchain technology. Pursuant to the Strategic Cooperation Agreement, The9 Singapore will provide C&I Singapore (including its relevant subsidiaries) with services, solutions and operational advice in relation to blockchain technology and the application of such technology to the distribution of solar generated energy. The parties also contemplate to explore further cooperation opportunities together with a view to creating an efficient and decentralised platform for the trading and distribution of solar generated energy.

The9 Group is a pioneer in the People's Republic of China in developing content for virtual communities. The Company considers that with the expertise and experience of The9 Group, the cooperation with The9 Group on blockchain technology will be beneficial to the Group's research and development in applying blockchain technology to create an efficient and decentralised platform for the trading and distribution of solar generated energy among a diverse community of producers and consumers of solar generated power as disclosed in the Announcement.

Shareholders and investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Comtec Solar Systems Group Limited
John Yi ZHANG
Chairman

Hong Kong, 1 February 2018

As at the date of this announcement, the executive directors of the Company are Mr. John Yi Zhang, Mr. Zheng Zhen and Mr. Chau Kwok Keung, the non-executive director of the Company is Mr. Wang Yixin, and the independent non-executive directors of the Company are Mr. Leung Ming Shu, Mr. Kang Sun and Mr. Xu Erming.