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**卡姆丹克太陽能系統集團有限公司**  
**Comtec Solar Systems Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 712)**

**BUSINESS UPDATE**  
**SOLAR POWER ROOFTOP DISTRIBUTED GENERATION**  
**PROJECT IN TIANJIN**  
**COOPERATION WITH TIANJIN SHELL**

This announcement is made by Comtec Solar Systems Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

**SOLAR POWER GENERATION STATION**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 25 June 2019, the Company successfully completed the construction of a solar power rooftop distributed generation station in Tianjin, the People’s Republic of China (the “**Solar Power Generation Station**”).

Pursuant to an electricity supply agreement (the “**Electricity Supply Agreement**”) entered into by, amongst others, Tianjin Comtec Earth Shell Solar Technology Co., Ltd.\* (天津卡姆丹克地殼光伏科技有限公司) (“**Tianjin Comtec**”), a wholly-owned subsidiary of the Company, and Shell (Tianjin) Lubricants Co., Ltd\* (殼牌(天津)潤滑油有限公司) (“**Tianjin Shell**”), the Solar Power Generation Station was constructed by Tianjin Comtec to supply Tianjin Shell with solar power electricity for a term of 20 years. The Solar Power Generation Station was constructed on a rooftop covering an area of approximately 21,129 square meters and its scale is approximately 1.1 Megawatts.

Pursuant to the Electricity Supply Agreement, the Solar Power Generation Station would be put into operation after Tianjin Comtec has successfully obtained the relevant power generation license from the competent governmental authority. As at the date of this announcement, Tianjin Comtec has obtained the relevant license from the competent authority and the Solar Power Generation Station has been put into operation.

## **REASONS FOR AND BENEFITS OF THE SOLAR POWER GENERATION STATION**

Since September 2016, the Group commenced to expand into the business of downstream solar project development, which the Directors believe would diversify the business of the Company and fuel the growth of the Group. The construction of the Solar Power Generation Station and the cooperation with Tianjin Shell reflect the Group's continuous efforts to develop and expand downstream solar business.

Accordingly, the Directors are of the view that the construction of the Solar Power Generation Station and the cooperation with Tianjin Shell are in the best interest of the Company and the shareholders of the Company as a whole.

## **INFORMATION ON THE COMPANY**

The Company and its subsidiaries are principally engaged in the research, production and sales of efficient mono-crystalline products and the investment, development, construction and operation of the solar photovoltaic power stations.

Tianjin Comtec is a wholly owned subsidiary of the Company and is principally engaged in developing and operating the Solar Power Generation Station to serve the electricity demand of Tianjin Shell.

## **INFORMATION ON TIANJIN SHELL**

Tianjin Shell is a company established in the People's Republic of China with limited liability. Tianjin Shell is principally engaged in the production of lubricating oil, other lubricants and related products. Tianjin Shell is a subsidiary of Shell Oil Company, a world renowned energy and petrochemical company.

**Shareholders and investors of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Comtec Solar Systems Group Limited**  
**John Yi ZHANG**  
*Chairman*

Hong Kong, 25 June 2019

*As at the date of this announcement, the executive Directors are Mr. John Yi Zhang, Mr. Zhang Zhen and Mr. Chau Kwok Keung, the non-executive Director is Mr. Wang Yixin, and the independent non-executive Directors are Mr. Leung Ming Shu, Mr. Kang Sun and Mr. Xu Erming.*