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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 712)

BUSINESS UPDATE

**SOLAR POWER ROOFTOP DISTRIBUTED GENERATION PROJECT IN
FUZHOU**

COOPERATION WITH FUZHOU SWIRE COCA COLA

This announcement is made by Comtec Solar Systems Group Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

SOLAR POWER GENERATION STATION

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 8 May 2017, the Company successfully completed the construction of a solar power rooftop distributed generation station in Fuzhou (the “**Solar Power Generation Station**”).

Pursuant to an electricity supply agreement (the “**Electricity Supply Agreement**”) entered into by, amongst others, Fuzhou Comtec Solar Electricity Co., Ltd.* (福州卡姆丹克太陽能電力有限責任公司) (“**Fuzhou Comtec**”), a wholly-owned subsidiary of the Company, and Fuzhou Swire Coca Cola Beverage Co., Ltd.* (福州太古可口可樂飲料有限公司) (“**Fuzhou Swire Coca Cola**”), the Solar Power Generation Station was constructed by Fuzhou Comtec to supply Fuzhou Swire Coca Cola with solar power electricity for a term of 25 years. The Solar Power Generation Station was constructed on a rooftop covering an area of approximately 30,000 square meters and its scale is approximately 2 Megawatts.

Pursuant to the Electricity Supply Agreement, the Solar Power Generation Station would be put into operation after Fuzhou Comtec has successfully obtained the relevant power generation license from the competent governmental authority and completed a 10-day test run by Fuzhou Swire Coca Cola thereafter. As at the date of this announcement, Fuzhou

Comtec has submitted the application to the competent authorities for the required license and it is currently expected that the Solar Power Generation Station will be officially put into operation in May 2017.

REASONS FOR AND BENEFITS OF SOLAR POWER GENERATION STATION

Since September 2016, the Group commenced to expand into the business of downstream solar project development, which the Directors believe would diversify the business of the Company and fuel the growth of the Group. The construction of the Solar Power Generation Station and the cooperation with Fuzhou Swire Coca Cola mark the Group's continuous efforts to develop and expand downstream solar business with a view to creating synergy through integration of the downstream solar business with the Group's existing upstream solar business.

Accordingly, the Directors (including the independent non-executive Directors) are of the view that the construction of the Solar Power Generation Station and the cooperation with Fuzhou Swire Coca Cola are in the best interest of the Company and the shareholders of the Company as a whole.

INFORMATION ON THE COMPANY

The Company and its subsidiaries are principally engaged in the research, production and sales of efficient mono-crystalline products and the investment, development, construction and operation of the solar photovoltaic power stations.

Fuzhou Comtec is a wholly owned subsidiary of the Company and is principally engaged in developing and operating the Solar Power Generation Station to serve the electricity demand of Fuzhou Swire Coca Cola.

INFORMATION ON FUZHOU SWIRE COCA COLA

Fuzhou Swire Coca Cola is a company established in the People's Republic of China with limited liability. Fuzhou Swire Coca Cola is principally engaged in the production of non-alcoholic drinks. Fuzhou Swire Coca Cola is a subsidiary of Swire Group, a bottling partner of the worldwide well-known Coca Cola group.

Shareholders and investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Comtec Solar Systems Group Limited
John Yi ZHANG
Chairman

** for reference purpose only*

Shanghai, the People's Republic of China, 8 May 2017

As at the date of this announcement, the executive Directors are Mr. John Yi Zhang, Mr. Chau Kwok Keung and Mr. Zheng Zhen, the non-executive Director is Mr. Wang Yixin, and the independent non-executive Directors are Mr. Leung Ming Shu, Mr. Kang Sun and Mr. Xu Erming.