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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 712)

ANNOUNCEMENT
UNAUDITED FINANCIAL DATA
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2011

HIGHLIGHTS

This announcement is made in accordance with Rule 13.09(1) of the Listing Rules.

- The unaudited consolidated turnover was approximately RMB255,984,000 for the Period.
- The unaudited consolidated gross profit was approximately RMB25,491,000 and the gross profit margin of 10.0% for the Period.
- The unaudited consolidated profit before non-cash accounting charges on convertible bonds was approximately RMB16,148,000 for the Period.
- The unaudited consolidated profit attributable to equity shareholders of the Company was approximately RMB5,129,000 for the Period.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made in accordance with Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”). To provide the market with updated information, the board (“**Board**”) of directors (“**Directors**”) of Comtec Solar Systems Group Limited (the “**Company**”) hereby announced the unaudited financial data of the Company and its subsidiaries (together, the “**Group**”) for the three months ended 30 September 2011 (the “**Period**”).

The following items are extracted from the unaudited management accounts of the Group:

| | (Unaudited) For the three months ended 30 September 2011 RMB'000 | (Unaudited) For the nine months ended 30 September 2011 RMB'000 |
|--|---|--|
| Turnover | 255,984 | 830,720 |
| Gross profit | 25,491 | 160,916 |
| Profit attributable to the owners of the Company | 5,129 | 106,754 |

The Board wishes to inform the shareholders of the Company and potential investors that based on preliminary review on the unaudited management accounts, the Company has recorded unaudited consolidated turnover and gross profit of approximately RMB255,984,000 and RMB25,491,000, respectively, as well as a gross profit margin of 10.0% for the Period. The unaudited consolidated profit before non-cash accounting charges on convertible bonds was approximately RMB16,148,000 for the Period and the unaudited consolidated profit attributable to equity shareholders of the Company was approximately RMB5,129,000 for the Period.

During the Period, the debt crisis in Europe, volatile capital market and global economy as well as excess capacity in the industry created a challenging operating environment and continuous pressures on the selling prices and the profit margins across the value chain. The Company still achieved profitable operation and remarkable profit margin under the volatile market environment. The Board considered that such preliminary result was mainly attributable to:

- (1) our competitive advantage in technology, costs and quality and commenced massive production of our newly launched “Super Mono Wafers” which have much higher requirements on production technology and higher barrier to entry. It has generated strong purchase orders; and

(2) effective control on our cost of production.

Meanwhile, the Group has maintained a healthy financial position. As at 30 September 2011, aggregate cash and cash equivalent of the Group was approximately RMB660,738,000, short-term bank loans was approximately RMB263,582,000 and long term debt raised from the issue of convertible bonds was approximately RMB383,976,000 and long-term bank loans was approximately RMB24,581,000.

With reference to the challenging market environment, the Board considered it would be in the best interests of the Company to defer the original expansion plan until we observe clear improvements in the general market conditions.

Please note that the information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited management accounts of the Group and currently available information, which have not been audited by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Comtec Solar Systems Group Limited
John ZHANG
Chairman

Hong Kong, 21 October 2011

As at the date of this announcement, the executive Directors are Mr. John Zhang, Mr. Chau Kwok Keung, Mr. Shi Cheng Qi, the non-executive Directors are Mr. Phen Chun Shing Vincent, Mr. Stephen Peel and Mr. Donald Huang and the independent non-executive Directors are Mr. Leung Ming Shu, Mr. Kang Sun and Mr. Daniel DeWitt Martin.