

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 712)

Grant of Share Options

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Comtec Solar Systems Group Limited (the “**Company**”) hereby announces that on 24 May 2010 (the “**Date of Grant**”), share options (the “**Share Options**”) to subscribe for an aggregate of 5,180,000 ordinary shares of HK\$0.001 each in the share capital of the Company (the “**Shares**”) were granted to certain eligible employees of the Company (the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 2 October 2009.

The details of the Share Options granted are as follows:

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$1.49 per Share, which represents the highest of (1) the nominal value of a Share; (2) the closing price of HK\$1.37 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; and (3) the average closing price of HK\$1.49 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

The Share Options granted shall vest in the proposed Grantee in accordance with the timetable below with a 10-year exercise period (for this purpose, the date or each such date on which the Share Options are to vest being hereinafter referred to as a “Vesting Date”):

Vesting Date	percentage of Share Options to vest
24 May 2010	50% of the total number of Share Options granted
30 June 2011	50% of the total number of Share Options granted

Among the Share Options granted, Share Options to subscribe for an aggregate of 600,000 Shares were granted to Mr. Shi Cheng Qi, an executive Director and the chief technology officer of the Company.

Saved as disclose in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to Mr. Shi Cheng Qi has been approved by the independent non-executive Directors.

By order of the board of
Comtec Solar Systems Group Limited
John Zhang
Chairman

Shanghai, the People’s Republic of China, 24 May 2010

As at the date of this announcement, the Directors of the Company are Mr. John ZHANG, Mr. CHAU Kwok Keung and Mr. SHI Cheng Qi as executive Directors, Mr. Chun Shing Vincent PHEN as non-executive Director, and Mr. Daniel DeWitt MARTIN, Mr. Kang SUN and Mr. LEUNG Ming Shu as independent non-executive Directors.