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## 卡姆丹克太陽能系統集團有限公司 Comtec Solar Systems Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 712)

## ANNOUNCEMENT UNAUDITED FINANCIAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2010

## HIGHLIGHTS

This announcement is made in accordance with Rule 13.09(1) of the Listing Rules.

- The unaudited consolidated turnover was approximately RMB198,334,000 for the Period.
- The unaudited consolidated gross profit was approximately RMB34,019,000 with gross profit margin of 17.2% for the Period.
- The unaudited consolidated profit attributable to the owners of the Company was approximately RMB20,315,000 for the Period.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made in accordance with Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules"). To provide the market with updated information, the board ("Board") of directors ("Directors") of Comtec Solar Systems Group Limited (the "Company") hereby announced the unaudited financial data of the Company and its subsidiaries (together, the "Group") for the three months ended 31 March 2010 (the "Period").

The following items are extracted from the unaudited management accounts of the Group:

(Unaudited) For the three months ended 31 March 2010 RMB'000

The Board wishes to inform the shareholders of the Company and potential investors that based on preliminary review on the unaudited management accounts, the Company has recorded unaudited consolidated turnover, gross profit and profit attributable to the owners of the Company of approximately RMB198,334,000, RMB34,019,000 and RMB20,315,000, respectively, for the Period. The Board considers that such preliminary result was mainly attributable to:

- (1) the increase in shipment volume primarily due to the strong demand for our solar wafer products and the increase in our production capacity; and
- (2) the decrease in prices of polysilicon and the improvement in our production efficiency.

Meanwhile, the Board believes that the financial position of the Group remains strong. The Group was in a net cash position of approximately RMB253,300,000 which included cash and cash equivalent of approximately RMB363,300,000 and short-term bank loans of approximately RMB110,000,000. The Group will continue to seek potential business opportunities to improve its performance.

Please note that the information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited management accounts of the Group and currently available information, which have not been audited by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board

Comtec Solar Systems Group Limited

John ZHANG

Chairman

Hong Kong, 27 April 2010

As at the date of this announcement, the executive Directors are Mr. John Zhang, Mr. Chau Kwok Keung, Mr. Shi Cheng Qi, the non-executive Director is Mr. Phen Chun Shing Vincent, and the independent non-executive Directors are Mr. Leung Ming Shu, Mr. Kang Sun and Mr. Daniel DeWitt Martin.