

**Financial PR (HK) Limited** Unit A, 10<sup>th</sup> Floor Two ChinachemPlaza 135 Des Voeux Road Central, Central, Hong Kong

[For immediate release]



## **Comtec Solar Commenced Trial Production in Malaysia Plant**

(Hong Kong, PRC and Singapore, 6 June 2014) - **Comtec Solar Systems Group Limited** (HKSE: 712, "Comtec Solar" or "the Company", together with its subsidiaries, the "Group"), a global leader in manufacturing high quality monocrystalline solar wafers, is pleased to announce that the Group's production facilities in Malaysia (the "Malaysia Plant") has commenced trial production in June 2014.

The Malaysia Plant is primarily engaged in the production of monocrystalline ingots and wafers with a designed annual production capacity of 300 Megawatts. In June 2014, the Malaysia Plant commenced trial production. The Company would continue to ramp up the production capacity of the Malaysia Plant during the third quarter of 2014.

Comtec Solar increases production capacity in the Malaysia Plant with a view to lowering labor costs and electricity expenses incurred during the manufacturing process and is encouraged by the attractive tax incentives offered by the local government. In addition, the Malaysia Plant is deemed to help strengthen the connections with the Group's major customers who also have facilities in Malaysia and to reduce the shipment costs in the meantime. Last but not least, the ramping up with the Malaysia Plant will provide the Group with production capability outside of China, mitigating the Group's exposure to risks related to China's trade disputes with other countries.

**Mr John Zhang, Chairman of Comtec Solar** said, "We are delighted the Group is on the right track to increase production capacity in Malaysia and believe it will further improve the cost competitiveness of our premium product 'Super Mono Wafers'. We are confident our far-sighted strategy will allow us to maintain a solid position and fuel the sustainable growth of the Group."



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## About Comtec Solar Systems Group Ltd (HKSE: 712)

Founded in 1999 and tapped into the solar wafer industry in 2004, Comtec Solar is a leading high quality monocrystalline solar ingot and wafer manufacturer in the PRC and one of the pioneer manufacturers in the PRC able to massively produce Super Mono Wafers which achieve an average conversion rate of approximately 23%. With its production bases in Shanghai and Jiangsu, Comtec Solar focuses on the design, development, manufacture and marketing of high-quality solar wafers and has accumulated strong industry experience in the manufacture of semiconductor ingots and wafers. Currently, the Company supplies most of its solar products to the leading solar cell/module manufacturers. Listed on the Main Board of the HKSE on 30 October 2009, the Company is committed to enhancing product quality as well as developing new and innovative solar wafers. As it is well positioned to benefit from the growth of the solar PV industry, the Company aims to broaden its customer base internationally.

For more information please visit: www.comtecsolar.com.

Issued by Financial PR (HK) Ltd for and on behalf of Comtec Solar Systems Group Limited

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