

[For immediate release]



## FIL Limited ("Fidelity") Acquired 5.01% of Comtec Solar

Hong Kong, PRC and Singapore, 9 July 2013 — Comtec Solar Systems Group Limited (HKSE: 712, "Comtec Solar" or "the Company", together with its subsidiaries, "the Group"), a global leader in manufacturing high quality monocrystalline solar wafers, today announced that FIL Limited ("Fidelity"), a global leading institutional investor, has acquired 5.01% of its share capital from the open market.

Fidelity, established in 1969, is a reputable global investor with over 5,500 staffs across 25 countries in the world. It currently manages over US\$248.2 billion assets.

**Mr. John Zhang, Chairman of Comtec Solar**, says, "We are pleased that Comtec Solar continuously builds confidence and trust among top class investors like Fidelity. It indicates the recognitions from investment public in our business strategies and strict financial disciplines. We expect the consolidation in the global solar industry will continue. We believe we are particularly well-positioned with our strong financial position, competitive cost structure and strong technical capabilities to benefit from the emerging opportunities."

During the three months ended 31 March 2013, the Group achieved 9.5% increase in revenue to RMB239.2 million. The Group's gross profit during the period was RMB23.7 million with a positive gross margin of 9.9%. In addition, the Group recorded net profit of RMB10.6 million during the first quarter of 2013, turnaround from net losses of RMB159.7 million in the corresponding period last year.

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## About Comtec Solar Systems Group Ltd (HKSE: 712)

Founded in 1999 and tapped into the solar wafer industry in 2004, Comtec Solar is a leading monocrystalline solar ingot and wafer manufacturer. It is one of the pioneer manufacturers in the PRC which is able to massively produce "Super Mono Wafers" with average conversion rates of approximately 23%. With production bases in Shanghai and Jiangsu, Comtec Solar focuses on the design, development, manufacture and marketing of high quality solar wafers and has accumulated strong industry experience in the manufacture of semiconductor ingots and wafers. Currently, the Company supplies most of its solar products to the leading solar cell/module manufacturers. Listed on the Main Board of the HKSE on 30 October 2009, Comtec Solar is committed to enhancing product quality as well as developing new and innovative solar wafers. As it is well positioned to benefit from the growth of the solar PV industry, the Company aims to broaden its customer base internationally. For more information please visit www.comtecsolar.com.

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