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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 712)

INSIDE INFORMATION –
THE LETTERS AND THE WINDING-UP PETITION

This announcement is issued by Comtec Solar Systems Group Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

THE LETTERS AND THE WINDING-UP PETITION AGAINST THE COMPANY

It has come to the attention of the Company on 10 July 2024 that two letters have been received from the Official Receiver’s Office (the “**Letters**”) indicating that a winding-up petition has been filed against the Company (the “**Petition**”) under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) in the High Court of Hong Kong. According to the Letters, the Petition is scheduled to be heard on 24 July 2024. As at the date of this announcement, the Company has not received and has not been served with the Petition.

THE EFFECT OF THE PETITION UNDER THE APPLICABLE LAWS AND REGULATIONS

Pursuant to section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), any disposition of the property of the Company, including things in action, and any transfer of shares of the Company (“**Shares**”), or alteration in the status of the members of the Company, made after the commencement of the winding up, namely the date of the presentation of the Petition (“**Commencement Date**”), shall, unless the court otherwise orders, be void.

Any disposition made on or after the Commencement Date will not be affected if the Petition is subsequently withdrawn or dismissed, or a winding-up order is permanently stayed.

Pursuant to the circular dated 28 December 2016 published by the Hong Kong Securities Clearing Company Limited (“**HKSCC**”) (ref no. CD/DNS/CCASS/332/2016): (a) the transfer of the Shares made after the Petition has been presented may be void without a validation order from the court under the laws and regulations applicable to the Company; and (b) HKSCC may at any time, and without notice, to temporarily suspend any of its services in respect of the Shares, which may include the suspension of acceptance of deposits of share certificates of the Company into the CCASS; and the share certificates of the Company received by HKSCC but not yet re-registered in HKSCC Nominee Limited’s name will also be returned to participants who conduct shares transfer through HKSCC (“**Participant(s)**”) and HKSCC shall reserve the right to reverse any credit granted to such Participant by debiting the relevant shares from its CCASS account accordingly. These measures would generally cease to apply from the date when the Petition has been struck-out, dismissed or permanently stayed, or the Company has obtained the necessary validation order from the relevant court.

The Petition was filed in the High Court of Hong Kong only as an application for the winding-up of the Company and as at the date of this announcement no winding-up order has been granted by the High Court of Hong Kong to wind-up the Company.

Actions taken by the Company in respect of the Letters and the Petition

The Company has been in active communication with Putana Limited (“**Putana**”) and believes that the Petition was filed against the Company by Putana. The Company has also been actively negotiating with Putana for settlement plan. Given that an investor introduced by the Company has provided and is willing to further provide financial support for settlement, the Company is confident to reach settlement with Putana. The Company will further seek legal advice and take all necessary actions to protect its legal rights. In view of the Petition, the Company may consider if it is necessary to apply to the High Court of Hong Kong for a validation order at a later stage taking into account the progress and negotiation with Putana.

Investors should be aware of the aforementioned investment risks in relation to the Letters and the Petition.

Further announcement(s) will be made as and when appropriate.

By order of the Board
Comtec Solar Systems Group Limited
Qiao Fenglin
Non-executive Director

Shanghai, the PRC, 10 July 2024

As at the date of this announcement, the executive Director is Mr. John Yi Zhang, the non-executive Directors are Mr. Dai Ji and Mr. Qiao Fenglin, and the independent non-executive Directors are Dr. Yan Ka Shing, Mr. Jiang Qiang and Ms. Qiu Ping, Maggie.