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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 712)

INSIDE INFORMATION – UPDATE ON THE WINDING-UP PETITION

This announcement is issued by Comtec Solar Systems Group Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 10 July 2024 (the “**Announcement**”) in relation to the Letters and the Petition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

WINDING-UP PETITION AGAINST THE COMPANY

The Board would like to update the shareholders of the Company that, on 11 July 2024, the Company received the Petition filed by Putana against the Company, under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) in the High Court of Hong Kong. The Petition was filed in connection with outstanding borrowings indebted to Putana by the Company in the aggregate amount of approximately US\$0.8 million under a facility agreement entered into between the Company and Putana on or around 11 December 2019 which was subsequently amended by an amendment agreement on 13 March 2020. The Petition is scheduled to be heard on 24 July 2024.

Actions taken by the Company in respect of the Petition

As disclosed in the Announcement, the Company has been actively negotiating with Putana for a settlement plan. Given that the outstanding borrowing amount under the Petition is not significant and the Company is confident to reach a settlement with Putana, the Company considers that the Petition does not have a material impact on the Company's financial performance and position. The Company will further seek legal advice and take all necessary actions to protect its legal rights. In view of the Petition, the Company may consider if it is necessary to apply to the High Court of Hong Kong for a validation order at a later stage taking into account the progress and negotiation with Putana.

Investors should be aware of the aforementioned investment risks in relation to the Petition.

Further announcement(s) will be made as and when appropriate.

By order of the Board
Comtec Solar Systems Group Limited
Qiao Fenglin
Non-executive Director

Shanghai, the PRC, 11 July 2024

As at the date of this announcement, the executive Director is Mr. John Yi Zhang, the non-executive Directors are Mr. Dai Ji and Mr. Qiao Fenglin, and the independent non-executive Directors are Dr. Yan Ka Shing, Mr. Jiang Qiang and Ms. Qiu Ping, Maggie.